

STATE BANK OF OXFORD

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September 6, 2005

FDIC
San Francisco Regional Office
Director Johns F. Carter
25 Jessie St at Ecker Square, Suite 2300
San Francisco, CA 94105

Dear Sirs:

I have watched Walmarts ruin small businesses in my rural area. The businesses couldn't compete. They couldn't even purchase items to resale for as low as what Walmart was selling them for. My county now has about 1/3 of the businesses that we had 15 years ago. Several others won't make it. Walmart is now going to build a third store in a community of about 70,000 people.

There are several things I don't like about Walmart. They pay no benefits to 80% of their employees (we wonder why so many people don't have health insurance). They are not community oriented even though they try to make us believe that they are. They have a corporate philosophy, they want to eliminate all competition. They destabilize communities by driving out small businesses.

They will do the same with small community banks. The bank is the anchor of many small communities. But there is no way small banks could compete with Walmart. Please don't allow this to happen.

Sincerely,

Michael J. McIntosh
Michael J. McIntosh
Vice President

MJM/emm

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